



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Vaagdevi Engineering College

&

Quadrant Resource [COMPANY]

Hyderabad

This Agreement is made and entered into on this **day of Tuesday 25th, February, 2020** between **Quadrant resource** (hereinafter referred as "**COMPANY**") situated at Hitechcity, Hyderabad, Telangana and **Vaagdevi Engineering College** (hereinafter referred as "**VEC**") situated at Bollikunta, Khila Warangal (Mandal), Warangal Urban (District) – Pin: 506 005, India, which expression shall include its successors and permitted assignees with its registered offices under Indian Legal Jurisdiction.

1. OBJECTIVES OF THE MOU

The objectives of this Memorandum of Understanding may not be limited as listed below but is witnessed as follows:

- a. to promote interaction between VEC and COMPANY in mutually beneficial areas.
- b. to Provide a formal basis for initiating interaction between VEC and COMPANY.
- c. VEC will take requirements from COMPANY and include in VEC regular curriculum so that VEC students are in tune with COMPANY requirements.
- d. to provide Trainings, Placement Opportunities, Expert Talks and Office visits to VEC Students through the COMPANY.
- e. to incubate the technology and business knowledge and skill development to the VEC students with help of COMPANY and making students industry ready



2. PROPOSED MODES OF COLLABORATION

VEC and COMPANY propose to collaborate through

- a. Providing student internships for graduate and post graduate's courses at the VEC with the help of the COMPANY.
- b. Training of VEC personnel through Continuing Education Programmes conducted by COMPANY in areas of interest to VEC.
- c. any other appropriate mode of interaction agreed upon between VEC and COMPANY.
- d. to provide Trainings, Placement Opportunities, Expert Talks and Office visits to VEC Students through the COMPANY.

3. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

4. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire **FIVE (5 years)** after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 30 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any agreement confidentially clause as referenced in clause 3 above, or any other agreement entered into pursuant to this MOU which obligations shall survive any such termination.

5. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.




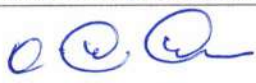
6. COSTS OF THE MOU

Each party shall bear the respective costs of carrying out the obligations under this MOU.

7. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

VAAGDEVI ENGINEERING COLLEGE	COMPANY: Quadrant Resource
 By:	 By:
Name: DR. CH. DEVENDER REDDY	Name: VAMSHI REDDY
Title: Secretary & Correspondent	Title: Founder, CEO
Date: 25 th February, 2020	Date: 25 th February, 2020