

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered into at Warangal on this 20th (Monday) of November month in the year 2007.

BETWEEN

M/s ICT Academy, a non profit Society incorporated under the Tamilnadu Societies Registration Act, 1975 and having its Office at ELCOT Complex, 2-7 Developed Plots, Industrial Estate, Perungudi, Chennai 600 096 (hereinafter called as "ICT ACADEMY" which expression shall, wherever the context so permits mean and include successors and assigns.)

AND

Vaagdevi Engineering College, having its principal place of business at, Bollikunta, Warangal, Telangana - 506005, duly represented (hereinafter referred to as "Vaagdevi Engineering College", which expression shall, wherever the context so permits mean and include successors and assigns.)

WHEREAS

ICT Academy is an initiative of the Government of India in collaboration with the state Governments and Industries. ICT Academy is a not-for-profit society, the first of its kind pioneer venture under the Public-Private-Partnership (PPP) model that endeavours to train the higher education teachers and students thereby exercises on developing the next generation teachers and industry ready students.

ICT Academy is recently endorsed and recommended by NITI Aayog (National Institution for Transforming India Aayog), the National Planning body of Government of India as one of the unique organization for dissemination and replication, which is aligned to the Skill India Vision of the Government of India.

The ICT ACADEMY is led by a Governing body chaired by Mr.Lakshmi Narayanan of Cognizant Technologies. Other members are Mr. BVR Mohan Reddy, Founder & Executive Chairman of Cyient, Mr. T.K Ramachandran IAS, Principal Secretary – IT Department, Government of Tamil Nadu, Dr. Rajendra Kumar IAS, Managing Director of Electronics Corporation of Tamil Nadu, Mr. J.Kumaragurubaran IAS, Director & CEO of Tamil Nadu E-Governance Agency, Mr.V.Balakrishnan, Chairman of Micrograam, and Mr. Krish Ganesan, Vice President HR of TCS.

The ICT ACADEMY is also led by an advisory board consisting of Government Representatives.

Vaagdevi Engineering College was established in the year 1998 with a mission to provide healthy educational environment to students to cater to the needs of the society. The vision of the Institution being to strengthen links with Industry.

ICT ACADEMY has approached Vaagdevi Engineering College to become its Institutional Member to offer various services to the college based on membership deliverables.

ICT ACADEMY is agreeable to enter into this MOU with Vaagdevi Engineering College as per the terms and conditions set out hereunder:

Now this MoU witnesses as under:

1. Scope of the MoU

- 1.1 Vaagdevi Engineering College hereby agrees to become Institutional member of ICT Academy by paying an Annual Membership fee of INR 82,600. (Including GST)
- 1.2 ICT ACADEMY and Vaagdevi Engineering College would collaborate to offer services to the faculty members in the areas of Information and Communication Technology.

2 Role of ICT ACADEMY

- 2.1 ICT ACADEMY shall conduct industry relevant three training programs (FDP) in the domain of ICT, for which the faculty members of Vaagdevi Engineering College and other colleges in the territory shall be invited.
- 2.2 ICT ACADEMY shall provide faculty training and certification for 15 faculty members of Vaagdevi Engineering College at free of cost.
- 2.3 The ICT ACADEMY shall provide various domain specific training programs either drawn from the Industry or approved by the industry.
- 2.4 The ICT ACADEMY shall provide industry certified trainers and expert trainers to conduct such training program at free of cost.

2.5 The ICT ACADEMY would invite Vaagdevi Engineering College to nominate two teachers on every special training Program at ICT Academy Campus, ELCOT Complex, Perungudi, Chennai at free of cost.

2.6 The ICT ACADEMY would provide 2 copies of ICT ACADEMY research journals on quarterly basis at free of cost.

2.7 The ICT ACADEMY shall provide expert advice as a member of the board of studies and improve the quality of the curricula as per the industry requirements.

2.8 The ICT ACADEMY shall conduct HR meetings/TPOs workshops in Vaagdevi Engineering College towards student Internships.

3 Role of Vaagdevi Engineering College

3.1 Vaagdevi Engineering College shall identify and depute one Dean / HOD as single point of contact for ICT ACADEMY activities at the institution.

3.2 Vaagdevi Engineering College shall provide the following infrastructure at its campus for the programs to be conducted by ICT ACADEMY.

- a. Computer Lab infrastructure with 50 seat capacity
- b. LCD projector & screen, White board and other AV equipments

3.3 Vaagdevi Engineering College hereby undertakes that it shall not utilise the contents, training materials, and such other information provided hereunder beyond the scope of this MoU and shall not share such information with any third party or render services utilising the materials, contents, training materials to third parties without the consent of ICT ACADEMY.

3.4 Vaagdevi Engineering College shall provide necessary hostel and food facilities at free of cost to the trainers and the resource persons during the programs to be conducted by ICT ACADEMY.

3.5 Vaagdevi Engineering College shall provide hostel and food facilities to the participants on payment basis subject to availability.

4 Other Terms

4.1 Both the Parties shall explore & jointly develop new courses for the teachers from time to time, the terms for the same will be discussed as and when required and mutually agree upon the terms and the commercials in writing.

4.2 Both the Parties shall explore to work on specific ICT related research areas as per the industry requirements and agreed upon by both the parties.

5 Operation of this MoU

5.1 Upon execution of this MoU, ICT ACADEMY shall communicate to the Vaagdevi Engineering College the training schedules. Thereupon, the Parties shall mutually discuss and agree on the operational terms based on which ICT ACADEMY would offer its various other services.

6 Validity of this MoU

6.1 The validity of this MoU is continued until the terms are mutually agreed between the parties.

7 CONFIDENTIALITY

7.1 The Parties shall treat all information, documents, contents and materials pertaining to ICT ACADEMY or Vaagdevi Engineering College provided under this MoU as confidential.

7.2 ICT ACADEMY or Vaagdevi Engineering College shall not disclose any aspect of any confidential information to any third party in any manner whatsoever other than in the normal course of agreed terms under this MoU.

7.3 The confidentiality of information shall survive the termination of this Agreement.

8 INTELLECTUAL PROPERTY

8.1 All the intellectual property rights with respect to the programs, contents provided by ICT ACADEMY shall vest with ICT ACADEMY. Vaagdevi Engineering College shall not infringe the intellectual property rights of ICT ACADEMY and shall duly intimate of any such infringement by any third parties.

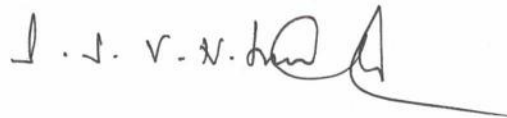
In witness whereof the Parties have executed this MoU on this the 20th (Monday) of November, 2017

For ICT Academy


Authorised Signatory

For Vaagdevi Engineering College


Authorised Signatory



Witness 1 :

Witness 2 